

Inventory management is the process of recording, tracking, and controlling inventory within a business. An inventory management system can help to keep track of inventory levels, reorder information, adjust items, etc. With Gridlex Sky, users can store their stock information, track their items, get detailed inventory reports and more.

If you need any help with any feature, data migration of your old accounting data, questions on Chart of Accounts (COA) or anything at all, just email [aps@gridlex.com](mailto:aps@gridlex.com), and our team of expert accountants will be here to help you. Remember, that one of Gridlex's core values is Customer Success. We want you to be successful.

## Inventory Management in Gridlex Sky

**Step 1:** Login into your Gridlex App Suite Account and choose the entity of your choice. Go to the "Inventory" tab and click "Add Inventory."

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Inventory Items List

Add Inventory

Adjusted List

Item name :

From Date :04/01/2022

To Date :11/18/2022

Search

Clear

Item Name	Opening Quantity	Stock In (+ve)	Adjusted Quantity (-ve or +ve)	Stock Out (-ve)	Current / Closing Quantity	Closing Quantity Value	Adjustment
MD621BP21NIC67296	0	2	+ 8	3	7	27000	Adjust
MD621BP24NIB56046	0	1	+ 1	2	0	0	Adjust
Mobiles	0	101	0	90	11	165000	Adjust
Laptops	0	78	0	74	4	100000	Adjust
Dry Fruits	10	108	0	84	34	60250	Adjust
T Shirts	12	226	0	192	46	32890	Adjust
Biscuits	-1	163	0	142	20	21700	Adjust
Hard Disk	4	10	0	11	3	4050	Adjust
Wood Pulp	0	1000	-1	2	997	1994000	Adjust
MD626CG53NIC01012	0	0	0	1	-1	-60000	Adjust

Showing 1 to 10 of 15 entries

Previous

1

2

Next

**Step 2:** Next, add your products to the system by creating product listings for each item you want to track. You can input the item's name, quantity, price, etc. Select the debit and credit accounts and click the "Save" button. Opening inventory will be added.

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Inventory Items List

Add Inventory

Adjusted List

Item Name \*

Dell - 2022 ▾

Date \*

mm/dd/yyyy

Item Quantity \*

Unit Cost \*

Total Cost \*

Journal

Debit Account \*

Inventory ▾

Credit Account \*

Balance Adjustments ▾

Debit Center

▾

Credit Center

▾

Debit Division

▾

Credit Division

▾

Debit Labels

Credit Labels

**Step 3:** Go to Inventory Items List and click "Adjust." Users are required to provide the date, adjusted quantity, and unit value to which the inventory item needs to be adjusted. Mention the Reason for Adjustment.

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Inventory Items List

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Adjusted List

Laptops

Opening Quantity : 0.0, Current / Closing Quantity : 4.0

Quantity Bought : 78.0, Quantity Sold: 74.0

Closing Quantity Value : 100000.0

From Date : 2022-04-01

To Date: 2022-11-18

Reason \*

Description

Batch	Adjusted Date	Total Stock	Used Stock	Available Stock Quantity	Cost of Single Unit	Available Stock Value	Adjust Quantity	Adjust Unit Value	Adjust Total Value	Adjustment Account
10007	<div>Copy this Date for all batches</div> <div>11/18/2022</div> <div>Batch added date 2021-05-09</div>	5.0	5.0	0.0	25000.0	0.0	<div>0.0</div> <div>Adjusted 0</div>	<div>Copy this value for all batches</div> <div>25000.0</div> <div>Adjusted 0</div>	<div>0</div>	Cost Of Goods \$
10008	<div>11/18/2022</div> <div>Batch added date 2021-05-09</div>	2.0	2.0	0.0	40000.0	0.0	<div>0.0</div> <div>Adjusted 0</div>	<div>40000.0</div> <div>Adjusted 0</div>	<div>0</div>	Cost Of Goods \$
10015	<div>11/18/2022</div> <div>Batch added date</div>	7.0	7.0	0.0	35000.0	0.0	<div>0.0</div> <div>Adjusted 0</div>	<div>35000.0</div> <div>Adjusted 0</div>	<div>0</div>	Cost Of Goods \$

**Step 4:** To view a complete list of inventory items, click on "Inventory List."

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Inventory Items List

Inventory List

Add Inventory

Adjusted List

Laptops

Item Opening Quantity : 0.0, Stock In: 78.0

Adjusted Stock : 0, Stock out: 74.0

Current / Closing Quantity : 4.0, Closing Quantity Value : 100000.0

Batches

Invoices

Credit Note

Customer Advances

Credit Note Refunds

Bills

Vendor Credit

Vendor Advances

Vendor Credit Refunds

Batch Id	Batch Added Date	Initial Stock	Used Stock (-ve)	Adjusted Quantity (-ve or +ve)	Available Stock	Current Unit Value	Available Stock Value	Source	Update
10110	Aug. 1, 2022	10.0	6.0	0.0	4.0	25000.0	100000.0	BILL	Not Editable
10108	July 31, 2022	6.0	6.0	0.0	0.0	38500.0	0.0	BILL	Not Editable
10104	July 31, 2022	4.0	4.0	0.0	0.0	60000.0	0.0	BILL	Not Editable
10103	July 31, 2022	3.0	3.0	0.0	0.0	36000.0	0.0	BILL	Not Editable
10096	June 20, 2022	3.0	3.0	0.0	0.0	42300.0	0.0	BILL	Not Editable
10091	May 31, 2022	1.0	1.0	0.0	0.0	27500.0	0.0	BILL	Not Editable
10089	May 28, 2022	3.0	3.0	0.0	0.0	25000.0	0.0	BILL	Not Editable
10082	April 23, 2022	4.0	4.0	0.0	0.0	50000.0	0.0	BILL	Not Editable
10078	April 23, 2022	5.0	5.0	0.0	0.0	25000.0	0.0	BILL	Not Editable
10074	April 22, 2022	5.0	5.0	0.0	0.0	40000.0	0.0	BILL	Not Editable

Use Gridlex Sky Inventory Management to track the movement of your inventory, including sales, returns, and restocks. This will help you keep track of your stock levels and ensure that you always have the products your customers need.

Inventory automation to help track items through chart of accounts

Automation

GRIDLEX Sky

DIFFERENTIATOR

Items wise inventory reports & Adjusted list

Supplies and Materials

Item Opening Quantity : 0.0, Stock In: 255.0

Adjusted Stock : 90.0, Stock out: 105.0

Current / Closing Quantity : 240.0

Closing Quantity Value : 5060000.0

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Customer Advances



Credit Note Refunds

Bills

Vendor Credit

Vendor Advances

Vendor Credit Refunds

Batch Id	Batch Added Date	Initial Stock	Used Stock (-ve)	Adjusted Quantity (-ve or +ve)	Available Stock	Current Unit Value	Available Stock Value	Source	Update
10004	Feb. 15, 2022	50.0	0.0	0.0	50.0	10000.0	500000.0	CREDIT_NOTE	Not Editable
10003	Feb. 4, 2022	10.0	0.0	0.0	10.0	10000.0	10000.0	BILL	Not Editable
10000	Dec. 31, 2021	100.0	102.0	+106.0	104.0	15000.0	1560000.0	OPENING	 

Automatic adjustment of inventory without invoice & bill

Inventory Items List

Add Inventory

Adjusted List

From

To

GO

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Item Name	Opening Quantity	Stock In (+ve)	Adjusted Quantity (-ve or +ve)	Stock Out (-ve)	Current / Closing Quantity	Closing Quantity Value	Adjustment
Pumps	0.0	242.0	+ 102.0	129.0	215.0	448360.0	Adjust
Mica	0.0	100.0	0	0	100.0	10000.0	Adjust
Shirts	100.0	20.0	-70.0	10.0	40	28000.0	Adjust

# Quick Tip

Gridlex Sky offers a list of shortcuts for common tasks. With the help of these quick shortcuts, users can easily navigate to this different page without having to scroll through other sections. Click on "Manage Inventory" to directly visit the Inventory Items List.

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Shortcuts for Common Tasks

Revenue

Create an [Invoice](#)

Record a [Customer Receipt](#)

Post a [Credit Note](#)

Post a [Customer Advance](#)

Add a [Customer](#)

Reports

Review your [P&L, Balance Sheet, Trial Balance](#)

Review your [Accounts Receivables](#)

Review your [Accounts Payable](#)

Review your [GSTR-1, GSTR-3B](#)

Setup Configuration Tasks

Update your Address, logo and signature for Invoice, Bills and Transactions ([Update](#))

Update your reporting time period: Current is Jan 01 to Dec 31 ([Update](#))

Connect your bank accounts: Not Yet Done ([Add Bank](#))

Update your [Chart Of Accounts](#) to customize for your business

Create [Centers, Divisions](#) and [Label](#) to better organize your business

Create your [Revenue Templates](#), [Cost Templates](#) and [Transaction Templates](#) to customize for your business

Costs

Create a [Bill](#)

Record a [Vendor Payment](#)

Post a [Vendor Credit](#)

Post a [Vendor Advance](#)

Add a [Vendor](#)

Other

Create a [Manual Journal Entry / Transaction](#)

Upload, categorize and reconcile your [Bank Transactions](#)

Create a [New Item](#)

[Manage Inventory](#)

[Manage Fixed Assets](#)